

Management Report

The Sicilian Project

For the period ended December 31, 2025

Prepared on

May 27, 2026

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Statement of Activity

January - December 2025

	Total
REVENUE	
Channel sales	
PayPal sales	1,756.67
Total Channel sales	1,756.67
Non Profit Income	10,422.96
Total Revenue	12,179.63
GROSS PROFIT	12,179.63
EXPENDITURES	
Advertising	369.72
Bank Charges	100.00
Freight & Delivery	43.88
Legal & Professional Fees	640.00
Office Expenses	681.80
Other General and Admin Expenses	1,717.50
PayPal Fees	82.23
Promotional	1,000.00
Teaching Stipend	12,331.52
Total Expenditures	16,966.65
NET OPERATING REVENUE	-4,787.02
NET REVENUE	\$ -4,787.02

Statement of Financial Position

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Capital One Checking	4,862.73
PayPal Bank	16,769.38
Total Bank Accounts	21,632.11
Total Current Assets	21,632.11
TOTAL ASSETS	\$21,632.11
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	26,419.13
Net Revenue	-4,787.02
Total Equity	21,632.11
TOTAL LIABILITIES AND EQUITY	\$21,632.11